

Customer & Workforce Insights

Volume 19 October 2018

Overview



- Even tighter... unemployment down to record levels again lowest since 1969, participation rate stays locked at low levels (actually 0.2% lower over the past two years) and the results again...
- ...job gains in September across the board in all major categories except one: Leisure & Hospitality.
- Worker productivity accelerated at the strongest pace in more than three years this spring, paired with lower unit labor costs.
- Temporary help employment grew 0.3% from August to September, adding 10,600 jobs over the month. September year over year growth a strong 2.9%.

Trucking

Driver turnover is on pace to hit the highest annual rate in five years, but experts point to several ways carriers can <u>limit the churn</u>.

At maximum capacity even before peak season? Trucking executives report they are <u>rejecting record amounts of freight</u> in this current booming peak freight season.

More capacity-related challenges in the sector: the National Safety Council reports that fatigue is a growing problem affecting safety-sensitive industries such as transportation.





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Workforce

The talent war shows no signs of abating. With this level of competition, companies must build strong employment brands to attract and retain talent. This Deloitte study highlights the increasing importance of the intangibles like culture and the candidate experience.

Another example of companies investing in hourly workers: <u>subsidized</u> backup care days for children or adults.

Logistics

Warehousing and transportation companies added <u>23,800 jobs in September</u>, as retailers are aligning operations to meet every-increasing, labor-intensive e-commerce demands.

Amazon is advocating a raise in national minimum wage, and leading the industry in <u>implementing new, higher pay</u> for their full-time, part-time, temporary, and seasonal employees.

Robots collaborating with humans is an increasing reality at many logistics operations, having positive impacts on worker productivity and safety among other areas.