

Workforce and Transportation Analytics Newsletter

Volume 8

November 2017



Unemployment down slightly to 4.1%.

Total nonfarm payroll employment up 261,000 in October. Big bounce back from September hurricane effect and driven by 89,000 increase in *Food Services & Drinking Places* category, hardest hit sector.

Labor force participation rate little changed and still at 30-year low, down .4% month over month.

Average hourly wages, down one cent nationally.

Employment in *Transportation and Warehousing* up 8,400 jobs in October, after a 22,000 job increase in September. *Warehousing and Storage* subsector: up 3,100.

'Little change' in many other sectors including wholesale trade, retail trade, construction, mining, government.

Bottlenecks to job growth across sectors

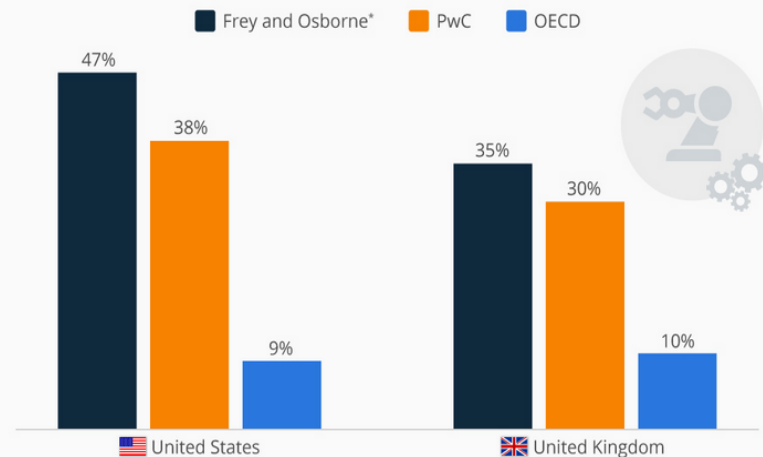
- Low unemployment.
- Labor participation stalled (with some long term contraction)
- Skills gaps

How are our client adjusting to these challenges?

- Automation (Projections vary widely. See chart to right)
- In-house skill development. Example: apprenticeship-like training programs
- Partnerships with outside training and educational organizations: trade schools, high schools, community colleges, technical institutes.

Replaced by Robots & Algorithms

Predicted share of jobs at high risk of automation by 2030 in the US & UK (in %)



© StatistaCharts * Professors and authors Carl Benedikt Frey and Michael Osborne Sources: Respective organizations, experts

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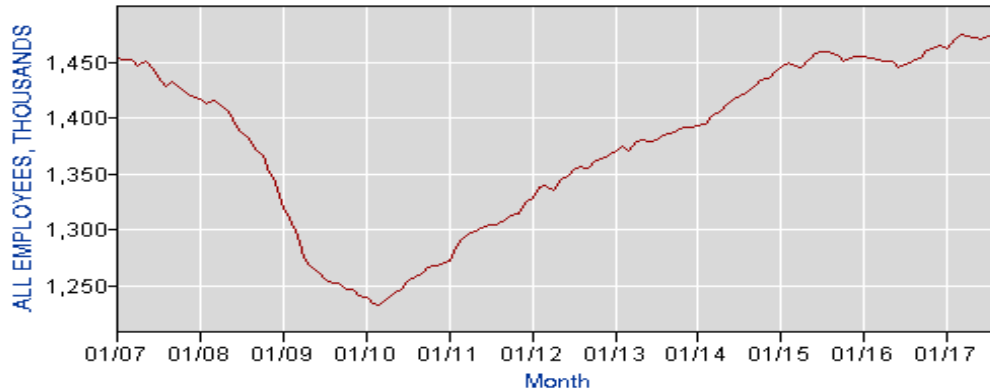
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Long Term Job Trends Per Sector: Truck Transportation

Super Sector: Transportation and warehousing
 Industry: Truck transportation
 NAICS Code: 484
 Data Type: ALL EMPLOYEES, THOUSANDS



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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	1453.4	1452.6	1451.7	1446.7	1450.3	1444.8	1436.6	1429.0	1432.9	1427.5	1423.4	1418.8
2008	1417.1	1412.7	1415.3	1412.1	1405.7	1395.2	1387.7	1381.9	1371.5	1367.1	1350.4	1343.0
2009	1319.1	1309.9	1294.3	1275.3	1268.3	1262.6	1256.7	1252.4	1252.3	1246.1	1246.7	1241.2
2010	1239.0	1233.9	1233.2	1237.9	1242.4	1246.5	1253.4	1257.9	1261.1	1266.1	1268.2	1269.8
2011	1271.9	1284.0	1291.4	1297.0	1298.9	1302.8	1303.9	1304.6	1308.6	1312.2	1314.9	1323.5
2012	1327.8	1338.7	1339.6	1335.2	1344.1	1348.2	1353.9	1356.6	1354.7	1361.0	1363.2	1366.7
2013	1371.3	1375.1	1370.1	1379.0	1379.9	1379.7	1381.0	1384.5	1386.5	1388.6	1392.4	1391.1
2014	1392.7	1393.9	1402.0	1406.2	1410.9	1415.3	1419.9	1423.4	1429.0	1433.5	1435.5	1441.7
2015	1444.7	1449.3	1446.2	1445.4	1452.9	1458.1	1459.5	1458.8	1456.8	1451.5	1454.1	1454.8
2016	1455.4	1454.3	1452.1	1451.5	1450.4	1445.3	1448.5	1451.3	1454.4	1460.4	1462.2	1464.9
2017	1462.7	1471.3	1475.6	1473.7	1472.2	1471.3	1473.0	1471.3(P)	1471.2(P)			

P: preliminary